

Quick Facts about Oregon Pawnbrokers

- About Our Industry
 - Pawnbroking is the oldest form of regulated consumer credit.
 - The Department of Consumer and Business Services issues the pawnbroker licenses here in Oregon.
 - Currently, Oregon has 83 individually licensed pawnshops, 78 of which are brick-and-mortar, family-owned and operated businesses.
 - Pawnbrokers offer highly regulated safety-net funds to consumers on a face-to-face basis from Main Street locations across the state.
 - Lending decisions are solely based on the collateral and pawn transactions are non-recourse. No credit inquiries, No credit reporting, No collections, No cycle of debt.
 - Pawnbrokers provide safe, secure storage for items customers cannot or do not want to store themselves, including oversized or seasonal items construction equipment, and firearms.
- Regulation
 - Pawnshops are heavily regulated and work closely with the federal, state and local governments and law enforcement.
 - ORS 726 and OAR 441-740 define the requirements for our industry here in Oregon including the requirements of a loan, duration of a loan, as well as the interest and fees charged.
 - Transactions require customer to present government issued photo identification.
 - All transactions are reported daily to law enforcement.
 - Oregon Pawnbrokers work closely with the following regulators:
 - Department of Consumer and Business Services
 - Bureau of Alcohol Tobacco and Firearms
 - State Police
 - Department of Agriculture
- Oregon Pawnbroker Statistics (as reported by DCBS)
 - Average loan amount in 2020 was \$175
 - Redemption rate of 72%
 - Oregon pawnshops made approximately 206,500 loans in 2020, lending \$33.2 million to Oregon customers.
 - Police pickup rate of 0.085%
- Why Pawnbrokers are Important to Oregon Consumers

- Without state-licensed pawnbrokers, Oregonians could be forced to borrow from unlicensed people with unregulated loans that include very high interest rates or instead, forced to sell their property entirely, diminishing their personal assets.
 - Other credit based lenders, such as banks and credit unions, do not offer Oregonians loan products at the small dollar amounts our industry serves.
 - Pawnbrokers provide a same day financial solution.
 - Pawnbrokers are invested in our communities and are sensitive to the needs of our customers.
- About the Oregon Pawnbroker Association
 - United voice of Oregon Pawnbrokers
 - Represents majority of pawnbrokers, both number of licensees and transactions processed
 - Single point of contact for Oregon Legislature and all regulators to communicate with our industry.